



## NYC Technology Development Corporation

### Minutes of a Board Meeting Held on June 26, 2015 at 9:30 AM In the Governor's Room at City Hall, 2nd Floor New York, New York 10007

#### 1. Meeting Called to Order; Quorum Noted

The meeting was called to order at approximately 9:00 a.m. The Secretary read the roll and noted a quorum was present consisting of Minerva Tantoco, Chairperson, Lisa Flores, John Paolucci, Anne Roest, Kristine Ryan (as designee of Dean Fuleihan) and Steven Salzinger.

#### 2. Approval of Minutes From Meeting on May 19, 2015

Upon motion duly made and seconded, the Minutes of the May 19, 2015 meeting of the Board were unanimously adopted as follows:

RESOLVED, that the Board of Directors hereby approves the minutes of the Board of Directors meeting held on May 19, 2015, a copy of which is annexed hereto.

#### 3. Appointment of Officers

The next item on the agenda was the appointment of TDC officers pursuant to section 7.02 of TDC's By-Laws. Ms. Tantoco recommended that the Board convene an executive session pursuant to section 105(f) of the Public Officers Law. Upon motion duly made and seconded, the Board then went into executive session at approximately 9:10 a.m.

At approximately 9:20 a.m., the Board reconvened in open session. Upon motion duly made and seconded, the Board then adopted the following resolution:

After discussing the various proposed appointments in Upon motion duly made and seconded to approve the Audit Committee's recommendation to hire Deloitte & Touche LLP, as the TDC's independent auditor, the Board unanimously adopted the following resolution:

WHEREAS, section 7.02 of the By-Laws of the Corporation provides for the annual appointment of officers; and

WHEREAS, each of the below named individuals is an experienced professional who has provided valuable service to the Corporation and is highly qualified to serve in the office to which they are being named; now be it

RESOLVED, that the following individuals are elected to the respective offices indicated below, to serve, at the specified annual salary, in accordance with the By-Laws until their successor shall be elected or until their earlier death, resignation or removal.

<u>Name</u>	<u>Office</u>	<u>Annual Salary</u>
Eileen E. Cleary	Acting President	\$190,000
Bruce Nolan	Vice President	\$225,000
Mark Topping	Treasurer	\$185,000
Elissa Stein Cushman	Secretary	\$0
Robert L. Balducci	Deputy Treasurer	\$0

**4. President's Report – Operational Update**

The next item on the agenda was the President's Report and Operational Update. The Chair introduced the Acting President, Eileen Cleary. Ms. Cleary stated that she had invited each of the senior project managers for TDC's major engagements to report on the status of their projects and TDC's work on them. The following project managers then gave their reports: Dan Stone (311 Re-architecture); Scott Strickland (Department of Buildings "Inspection Ready"); Robin Bochner (Department of Education "Universal Pre-K Data Systems"); Bruce Nolan (Human Resources Administration "IDNYC"); John Boeck (Mayor's Office of Contract Services "APT2"); and Marge Ginsburg (Small Business Services "SB1"). Mr. Nolan also reported back to the Board on their inquiry at the meeting held on April 30, 2015 regarding the work that had been done for TDC by McKinsey Consulting in 2013 which he had overseen. He stated that McKinsey had produced a report that made certain preliminary recommendations regarding procurement of information technology and telecommunications goods and services by DoITT. TDC declined to exercise its option to pursue subsequent phases of this analysis by McKinsey because the proposed cost significantly exceeded the amount that had been authorized by the Board.

**7. Adjournment**

The Chair adjourned the meeting at approximately 10:55 a.m.

Respectfully submitted,



Elissa Stein Cushman  
Secretary