

**NYC Technology Development Corporation**  
**FY 2016 Budget - Cash Basis**  
**July 01, 2015 - June 30, 2019 Financial Plan**

	Actual	Adopted	Estimated	Proposed			
	FY 2014	FY 2015	Final FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
<b><u>Receipts:</u></b>							
Operating Receipts	\$3,489,000	\$6,604,614	\$3,679,312	\$5,000,000	\$5,130,400	\$5,284,312	\$5,442,841
<b>Total Receipts</b>	<b>\$3,489,428</b>	<b>\$6,604,614</b>	<b>\$3,679,312</b>	<b>\$5,000,000</b>	<b>\$5,130,400</b>	<b>\$5,284,312</b>	<b>\$5,442,841</b>
<b><u>Disbursements:</u></b>							
<b>Operating and Administrative Expenses</b>							
Employees (salaries plus benefits)	\$1,955,639	\$4,200,000	\$3,080,214	\$4,180,000	\$4,305,400	\$4,434,562	\$4,567,599
Contractors	\$1,149,250	\$1,500,000	\$501,700	\$170,000	\$170,000	\$175,100	\$180,353
<b>Total Personnel Costs</b>	<b>\$3,104,889</b>	<b>\$5,700,000</b>	<b>\$3,581,914</b>	<b>\$4,350,000</b>	<b>\$4,475,400</b>	<b>\$4,609,662</b>	<b>\$4,747,952</b>
Office Space <sup>1</sup>	\$284,520	\$175,118	\$175,118	\$200,000	\$200,000	\$206,000	\$212,180
Banking Services	\$1,454	\$3,200	\$1,758	\$2,500	\$2,500	\$2,575	\$2,652
Insurance	\$1,296	\$1,296	\$1,026	\$1,500	\$1,500	\$1,545	\$1,591
Independent Audit	\$10,000	\$15,000	\$10,000	\$15,000	\$15,000	\$15,450	\$15,914
Supplies, Travel & Miscellaneous	\$46,209	\$60,000	\$45,833	\$60,000	\$65,000	\$66,950	\$68,959
<b>Total Administrative Expenses</b>	<b>\$343,479</b>	<b>\$254,614</b>	<b>\$233,735</b>	<b>\$279,000</b>	<b>\$284,000</b>	<b>\$292,520</b>	<b>\$301,296</b>
<b>Total Operating and Administrative Expenses</b>	<b>\$3,448,368</b>	<b>\$5,954,614</b>	<b>\$3,815,649</b>	<b>\$4,629,000</b>	<b>\$4,759,400</b>	<b>\$4,902,182</b>	<b>\$5,049,247</b>
<b>Reimbursement for City Services</b>							
City Salaried Employee Reimbursement <sup>2</sup>	\$518,082	\$400,000	\$207,270	\$250,000	\$250,000	\$257,500	\$265,225
OMB's Administrative Services Fee	\$67,288	\$250,000	\$100,000	\$121,000	\$121,000	\$124,630	\$128,369
<b>Total Reimbursement for City Services</b>	<b>\$585,370</b>	<b>\$650,000</b>	<b>\$307,270</b>	<b>\$371,000</b>	<b>\$371,000</b>	<b>\$382,130</b>	<b>\$393,594</b>
<b>Total Disbursements</b>	<b>\$4,033,738</b>	<b>\$6,604,614</b>	<b>\$4,122,919</b>	<b>\$5,000,000</b>	<b>\$5,130,400</b>	<b>\$5,284,312</b>	<b>\$5,442,841</b>
<b>Deficiency of Receipts over Disbursement<sup>3</sup>:</b>	<b>(\$544,310)</b>	<b>\$0</b>	<b>(\$443,607)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>[1]</sup> The disbursements for office space in FY14 included the second half of the FY13 invoice from DoITT for office space (which was submitted to TDC in July 2013), plus the full amount of the FY14 cost. The office space budget is increased beginning in FY16 because TDC's current offices will not accommodate its planned staff growth.

<sup>[2]</sup> The disbursements for City salaried employee reimbursement in FY14 included the second half of the FY13 invoice from DoITT for DoITT personnel (which was submitted to TDC in July 2013), plus the full amount of the FY14 cost.

<sup>[3]</sup> TDC had a \$1,014,379 cash surplus at the end of FY13 which it carried over into FY14 and a \$470,125 cash surplus in FY14 which it carried over into FY15.