

**NYC Technology Development Corporation**  
*FY 2017 Budget and Financial Plan*  
(cash basis)

	Actual	Budget	Estimated Final	Proposed			
	FY 2015	FY2016	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
<b><u>Receipts:</u></b>							
Operating Receipts	\$3,679,282	\$5,000,000	\$4,545,527	\$5,000,000	\$5,150,000	\$5,304,500	\$5,463,635
<b>Total Receipts</b>	<b>\$3,679,282</b>	<b>\$5,000,000</b>	<b>\$4,545,527</b>	<b>\$5,000,000</b>	<b>\$5,150,000</b>	<b>\$5,304,500</b>	<b>\$5,463,635</b>
<b><u>Disbursements:</u></b>							
<b>Operating and Administrative Expenses</b>							
Employees (salaries plus benefits)	\$3,019,693	\$4,180,000	\$3,859,752	\$4,447,246	\$4,607,238	\$4,745,345	\$4,887,611
Contractors	\$471,300	\$170,000	\$187,000	\$170,000	\$175,100	\$180,353	\$185,764
<b>Total Personnel Costs</b>	<b>\$3,490,993</b>	<b>\$4,350,000</b>	<b>\$4,046,752</b>	<b>\$4,617,246</b>	<b>\$4,782,338</b>	<b>\$4,925,698</b>	<b>\$5,073,374</b>
Office Space	\$87,559	\$200,000	\$175,118	\$200,000	\$206,000	\$212,180	\$218,545
Banking Services	\$1,578	\$2,500	\$1,829	\$2,500	\$2,575	\$2,652	\$2,732
Insurance	\$1,026	\$1,500	\$1,779	\$1,832	\$1,887	\$1,944	\$2,002
Independent Audit	\$10,000	\$15,000	\$10,000	\$12,500	\$13,000	\$13,500	\$14,000
Supplies, Travel & Miscellaneous	\$38,919	\$60,000	\$54,869	\$65,000	\$66,950	\$68,959	\$71,027
<b>Total Administrative Expenses</b>	<b>\$139,082</b>	<b>\$279,000</b>	<b>\$243,595</b>	<b>\$281,832</b>	<b>\$290,412</b>	<b>\$299,234</b>	<b>\$308,306</b>
<b>Total Operating and Administrative Expenses</b>	<b>\$3,630,075</b>	<b>\$4,629,000</b>	<b>\$4,290,347</b>	<b>\$4,899,078</b>	<b>\$5,072,750</b>	<b>\$5,224,932</b>	<b>\$5,381,680</b>
<b>Reimbursement for City Services</b>							
City Salaried Employee Reimbursement	\$103,632	\$250,000	\$195,179	\$25,922	\$0	\$0	\$0
OMB's Administrative Services Fee	\$54,879	\$121,000	\$60,000	\$75,000	\$77,250	\$79,568	\$81,955
<b>Total Reimbursement for City Services</b>	<b>\$158,511</b>	<b>\$371,000</b>	<b>\$255,179</b>	<b>\$100,922</b>	<b>\$77,250</b>	<b>\$79,568</b>	<b>\$81,955</b>
<b>Total Disbursements</b>	<b>\$3,788,585</b>	<b>\$5,000,000</b>	<b>\$4,545,526</b>	<b>\$5,000,000</b>	<b>\$5,150,000</b>	<b>\$5,304,500</b>	<b>\$5,463,635</b>
<b>Deficiency of Receipts over Disbursement<sup>1</sup>:</b>	<b>(\$109,303)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>[1]</sup> TDC had a \$360,859 cash surplus at the end of FY15 which it carried over into FY16.